

BIS Commodities

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Next Report: July 12



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U.S. Corn Supply/Demand

	Jun-22	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11
PLANTED		89.5	93.4	90.7	89.7	89.1	90.2	94.0	88	90.6	95.4	97.2	91.9	88.2
HARVESTED		81.7	85.4	82.3	81.3	81.3	82.7	86.7	80.8	83.1	87.5	87.4	84	81.4
YIELD		177	177	171.4	167.5	176.4	176.6	174.6	168.4	171.0	158.1	123.4	147.2	152.8
PRODUCTION		14,460	15,115	14,111	13,620	14,340	14,604	15,148	13,602	14,216	13,829	10,780	12,360	12,447
BEGIN STOCKS		1485	1235	1919	2221	2,140	2293	1737	1731	1232	821	989	1,128	1,708
IMPORTS		25	25	24	42	28	36	57	67	32	36	162	28	27
TOTAL SUPPLY		15,970	16,375	16,055	15,883	16,509	16,939	16,942	15,401	15,479	14,686	11,932	13,516	14,182
FEED/RESIDUAL		5350	5625	5602	5903	5,432	5,304	5463	5131	5315	5036	4335	4,548	4,793
FOOD/SEED		6820	6815	6466	6262	6,791	7,056	6889	6573	6568	6501	6044	6,437	6,428
Ethanol		5375	5375	5028	4852	5,376	5605	5439	5206	5209	5134	4648	5,011	5,021
EXPORTS		2400	2450	2753	1778	2,065	2,438	2293	1898	1864	1917	731	1,543	1,832
TOTAL DEMAND		14,570	14,890	14,821	13,963	14,288	14,799	14,649	13,664	13,748	13,454	11,111	12,527	13,053
END STOCKS		1,400	1,485	1,235	1,919	2,221	2,140	2,293	1,737	1,731	1,232	821	989	1,128
STOCKS/USE		9.6%	10.0%	8.3%	13.7%	14.6%	14.5%	15.7%	12.7%	12.6%	9.1%	7.4%	7.8%	8.6%

in million bushels

U.S. Soybean Supply/Demand

Source: USDA

	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	
PLANTED		91	87.2	83.4	76.1	89.2	90.2	83.4	82.7	83.3	76.8	77.2	75.0	77.4
HARVESTED		90.1	86.3	82.6	74.9	87.6	89.5	82.7	81.7	82.6	76.3	76.2	73.8	76.6
YIELD		51.5	51.4	51	47.4	50.6	49.3	52	48.0	47.5	44	39.8	41.9	43.5
PRODUCTION		4,640	4,435	4,216	3,552	4,428	4,412	4,307	3,926	3,927	3,368	3,015	3,094	3,329
IMPORTS		15	15	20	15	14	22	22	24	33	72	55	16	15
BEGIN STOCKS		205	257	525	909	438	302	197	191	92	141	169	215	151
TOTAL SUPPLY		4,860	4,707	4,761	4,476	4,880	4,735	4,545	4,140	4,052	3,570	3,239	3,325	3,495
CRUSH		2255	2215	2141	2165	2,092	2,055	1901	1886	1873	1734	1689	1,703	1,648
EXPORTS		2200	2170	2265	1682	1,748	2,129	2174	1936	1843	1647	1320	1,362	1,501
Seed /Residual		125	118	97	105	131	113	141	122	145	98	90	92	130
TOTAL DEMAND		4,580	4,502	4,504	3,952	3,971	4,297	4,213	3,944	3,861	3,478	3,099	3,155	3,280
END STOCKS		280	205	257	525	909	438	302	197	191	92	141	169	215
STOCKS/USE		6.1%	4.5%	5.7%	13.3%	22.8%	10.2%	7.1%	5.0%	4.9%	2.6%	4.6%	5.4%	6.6%

2009/10	2008/9	2007/8	2006/7	2005/6	2004/5	2003/4	2002/3	2001/2	2000/1	1999/0	1998/9	1997/8	1996/7	1995/6	1994/5	1993/4	1992/3	1991/2	1990/1	1989/0
86.5	86.0	93.6	78.3	81.8	80.9	78.6	79.1	75.8	79.5	77.4	80.2	79.5	79.5	71.2	79.2	73.2	79.3	76	74.2	72.3
79.6	78.6	86.5	70.6	75.1	73.6	70.9	69.3	68.8	72.7	70.5	72.6	72.7	72.6	65.2	72.5	62.9	72.1	68.8	67	64.8
164.7	153.9	151.1	149.1	148.0	160.4	142.2	130	138.2	137.1	133.8	134.4	127.0	127.1	113.5	138.6	100.7	131.4	108.6	118.5	116.3
13,110	12,092	13,038	10,535	11112	11807	10,089	9,008	9,507	9,915	9,431	9,759	9,206	9,232	7,400	10,050	6,336	9,477	7,475	7,934	7,532
1,673	1,624	1,304	1,967	2114	958	1,087	1,596	1,899	1,718	1,787	1,308	884	426	1,558	850	2,113	1,101	1,521	1,344	1,930
8	13	30	10	11	11	14	15	10	6	14	18	10	15	15						
14,791	13,729	14,362	12,512	13237	12776	11,190	10,619	11,416	11,639	11,232	11,085	10,259	9,733	8,948	10,963	8,470	10,584	9,016	9,282	9,464
5,167	5,246	5,938	5,600	6141	6162	5,798	5,593	5,877	5,836	5,664	5,471	5,497	5,303	4,722	5,482	4,704	5,296	4,877	4,663	4,396
5,930	4,953	4,363	3,486	2981	2686	2,537	2,346	2,054	1,967	1,913	1,822	1,782	1,691	1,598	1,693	1,588	1,512	1,454	1,373	1,356
4,560	3,677	3,026	2,115	1603	1323	1,168														
1,987	1,858	2,436	2,125	2147	1814	1,897	1,592	1,889	1,937	1,937	1,981	1,515	1,795	2,228	2,177	1,328	1,663	1,584	1,725	2,368
13,084	12,056	12,737	11,211	11270	10662	10,232	9,532	9,817	9,741	9,515	9,298	8,951	8,849	8,522	9,404	7,620	8,471	7,915	7,761	8,120
1,708	1,673	1,624	1,304	1967	2114	958	1,087	1,596	1,899	1,718	1,787	1,308	884	426	1,559	850	2,113	1,101	1,521	1,344
13.0%	13.9%	12.7%	11.6%	17.5%	19.8%	9.3%	11.4%	16.3%	19.4%	18.0%	19.2%	14.6%	10.0%	5.0%	16.6%	11.2%	24.9%	13.9%	19.6%	16.6%

2009/10	2008/9	2007/8	2006/7	2005/6	2004/5	2003/4	2002/3	2001/2	2000/1	1999/0	1998/9	1997/8	1996/7	1995/6	1994/5	1993/4	1992/3	1991/2	1990/1	1989/0
77.5	75.7	64.7	75.5	72.0	75.2	73.4	73.8	74.1	74.3	73.7	72.4	70.6	64.2	62.6	61.7	59.4	59.3	59.1	57.8	60.8
76.4	74.6	64.1	74.6	71.3	74.0	72.5	72.4	73.0	72.4	72.4	70.4	69.1	63.5	61.5	60.8	57.3	58.4	58.0	56.5	59.5
44.0	39.7	41.7	42.7	43	42.2	33.9	38.0	39.6	38.1	36.6	38.9	38.8	37.6	35.3	41.4	32.6	37.6	34.2	34.1	32.3
3,359	2,967	2,676	3,188	3,063	3,124	2,454	2,749	2,891	2,758	2,654	2,741	2,689	2,380	2,174	2,514	1,869	2,188	1,986	1,926	1,927
15	13	10	9	4	6	6	5	2	4	4	3	6	9	4	5					
138	205	574	449	256	112	178	208	248	290	348	200	131	183	335	209	292	278	329	239	182
3,512	3,185	3,260	3,646	3,323	3,242	2,638	2,962	3,141	3,052	3,006	2,944	2,839	2,576	2,517	2,731	2,170	2,468	2,318	2,167	2,109
1,752	1,662	1,801	1,806	1739	1696	1,530	1,615	1,700	1,641	1,579	1,590	1,597	1,436	1,370	1,405	1,272	1,279	1,254	1,187	1,146
1,498	1,283	1,161	1,118	948	1095	885	1,045	1,065	1000	973	801	877	882	845	838	589	775	685	557	623
111	101	93	148	188	195	110	123	168	162	164	205	151	124	117	151	95	122	101	94	101
3,361	3,047	3,056	3,073	2,874	2,987	2,525	2,784	2,933	2,804	2,716	2,596	2,639	2,444	2,334	2,396	1,961	2,176	2,040	1,838	1,870
151	138	205	574	449	256	112	178	208	248	290	348	200	132	183	335	209	292	278%	329	239
4.5%	4.5%	6.7%	18.6%	15.6%	8.6%	4.2%	6.4%	7.1%	8.8%	10.6%	13.4%	7.5%	5.4%	7.8%	14.0%	10.7%	13.4%	13.6%	17.9%	12.8%

<u>1988/9</u>
67.7
58.3
84.6
4,929
4,259
9,191
3,940
1,295
2,026
7,260
1,931
26.6%

<u>1988/9</u>
58.8
57.4
27.0
1,549
302
1,851
1,058
527
84
1,669
182
10.9%