

BIS Commodities

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Next Report: Jan 10



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U.S. Corn Supply/Demand

	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10
Feb-24															
PLANTED	94.9	88.6	93.3	90.7	89.7	89.1	90.2	94.0	88	90.6	95.4	97.2	91.9	88.2	86.5
HARVESTED	86.5	79.2	85.3	82.3	81.3	81.3	82.7	86.7	80.8	83.1	87.5	87.4	84	81.4	79.6
YIELD	177.3	173.3	176.7	171.4	167.5	176.4	176.6	174.6	168.4	171.0	158.1	123.4	147.2	152.8	164.7
PRODUCTION	15,342	13,730	15,074	14,111	13,620	14,340	14,604	15,148	13,602	14,216	13,829	10,780	12,360	12,447	13,110
BEGIN STOCKS	1360	1377	1235	1919	2221	2,140	2293	1737	1731	1232	821	989	1,128	1,708	1,673
IMPORTS	25	25	24	24	42	28	36	57	67	32	36	162	28	27	8
TOTAL SUPPLY	16,727	15,142	16,333	16,055	15,883	16,509	16,939	16,942	15,401	15,479	14,686	11,932	13,516	14,182	14,791
FEED/RESIDUAL	5675	5425	5717	5602	5903	5,432	5,304	5463	5131	5315	5036	4335	4,548	4,793	5,167
FOOD/SEED	6780	6605	6767	6466	6262	6,791	7,056	6889	6573	6568	6501	6044	6,437	6,428	5,930
Ethanol	5375	5195	5326	5028	4852	5,376	5605	5439	5206	5209	5134	4648	5,011	5,021	4,560
EXPORTS	2100	1665	2471	2753	1778	2,065	2,438	2293	1898	1864	1917	731	1,543	1,832	1,987
TOTAL DEMAND	14,555	13,685	14,956	14,821	13,963	14,288	14,799	14,649	13,664	13,748	13,454	11,111	12,527	13,053	13,084
END STOCKS	2,172	1,452	1,377	1,235	1,919	2,221	2,140	2,293	1,737	1,731	1,232	821	989	1,128	1,708
STOCKS/USE	14.9%	10.6%	9.2%	8.3%	13.7%	14.6%	14.5%	15.7%	12.7%	12.6%	9.1%	7.4%	7.8%	8.6%	13.0%

in million bushels

U.S. Soybean Supply/Demand

Source: USDA

	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10
PLANTED	83.6	87.5	87.2	83.4	76.1	89.2	90.2	83.4	82.7	83.3	76.8	77.2	75.0	77.4	77.5
HARVESTED	82.4	86.3	86.3	82.6	74.9	87.6	89.5	82.7	81.7	82.6	76.3	76.2	73.8	76.6	76.4
YIELD	50.6	49.5	51.7	51	47.4	50.6	49.3	52	48.0	47.5	44	39.8	41.9	43.5	44.0
PRODUCTION	4,165	4,276	4,465	4,216	3,552	4,428	4,412	4,307	3,926	3,927	3,368	3,015	3,094	3,329	3,359
IMPORTS	30	30	16	20	15	14	22	22	24	33	72	55	16	15	15
BEGIN STOCKS	264	274	257	525	909	438	302	197	191	92	141	169	215	151	138
TOTAL SUPPLY	4,459	4,581	4,738	4,761	4,476	4,880	4,735	4,545	4,140	4,052	3,570	3,239	3,325	3,495	3,512
CRUSH	2300	2220	2204	2141	2165	2,092	2,055	1901	1886	1873	1734	1689	1,703	1,648	1,752
EXPORTS	1720	1990	2158	2265	1682	1,748	2,129	2174	1936	1843	1647	1320	1,362	1,501	1,498
Seed /Residual	124	120	104	97	105	131	113	141	122	145	98	90	92	130	111
TOTAL DEMAND	4,144	4,330	4,465	4,504	3,952	3,971	4,297	4,213	3,944	3,861	3,478	3,099	3,155	3,280	3,361
END STOCKS	315	250	274	257	525	909	438	302	197	191	92	141	169	215	151
STOCKS/USE	7.6%	5.8%	6.1%	5.7%	13.3%	22.8%	10.2%	7.1%	5.0%	4.9%	2.6%	4.6%	5.4%	6.6%	4.5%