

THE BUMP REPORT

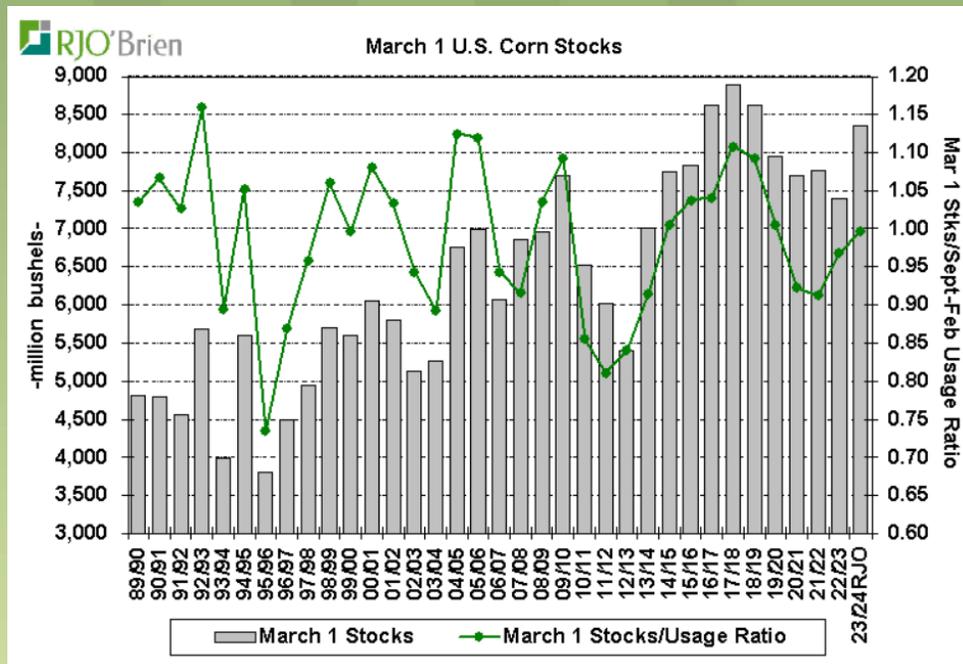
Mother Nature provides no head starts

Corn	This week	LY	5 YR
CR, IA	28	10	0
Decatur	2	35	17
St Louis	17	43	35

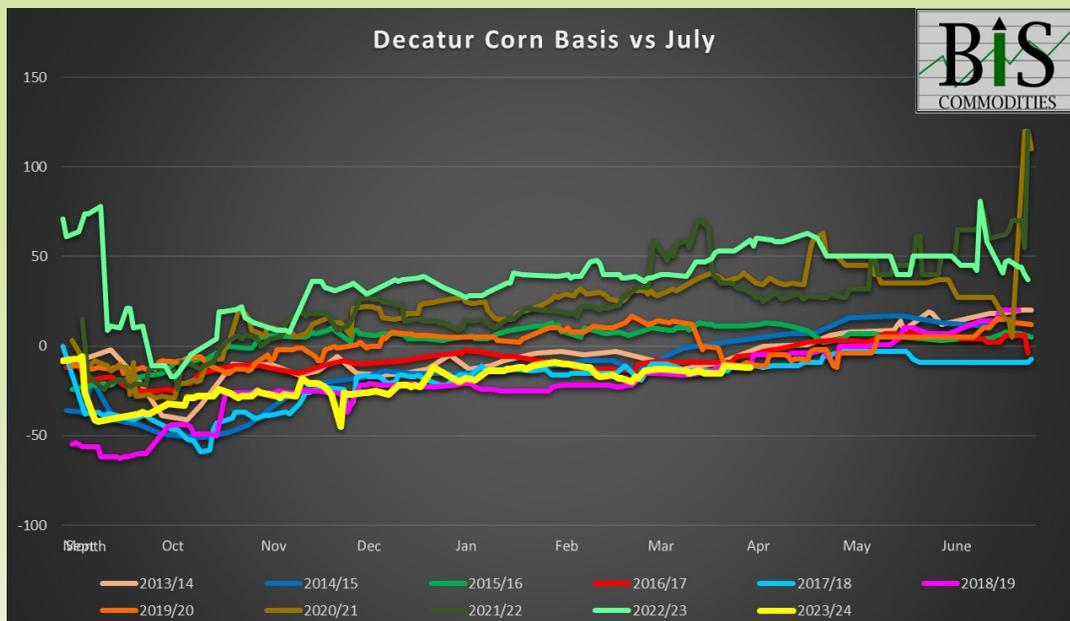
Soybean	This week	LY	5 YR
CR, IA	-5	-65	-35
Decatur	7	38	23
St Louis	17	44	36

I remember last year the 1st part of April came in like a lamb and a good amount of farmers had a large head start on planting. I think we can easily say today that that is not looking promising. The perspective plantings report gave a lot of false hope on Thursday as the market made new recent highs all to be given back 2 trading days later. Headline news continues to add risk and volatility to the market. An article

claiming the bird flu virus now confirmed in 5 dairy herds was supposedly transferred to a human working closely with the animals. Bloomberg ran a story Tuesday morning about China backing off corn imports and rumors that they were cancelling 1 MMTs of corn from Ukraine. On Good Friday the EPA also rolled out its electric truck mandate requiring majority of manufacturer sales from 2027-2032 be electric. EPA's rule would require 60% of new urban delivery trucks and 25% of long haul tractor sales to be electric by 2032.

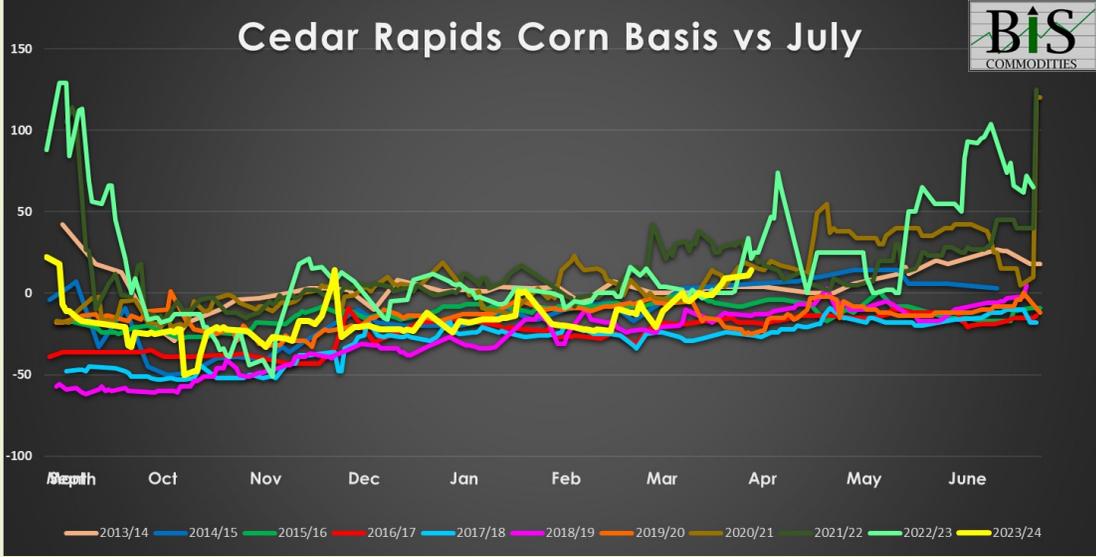


Mar 1 Stocks were reported at 8.3 bil bu, the 4th highest in history. By looking at basis across the country it is very prevalent where the excess is at today. Note: Decatur's historical basis vs Cedar Rapids. How long will it take the market to shift bushels from East to West?

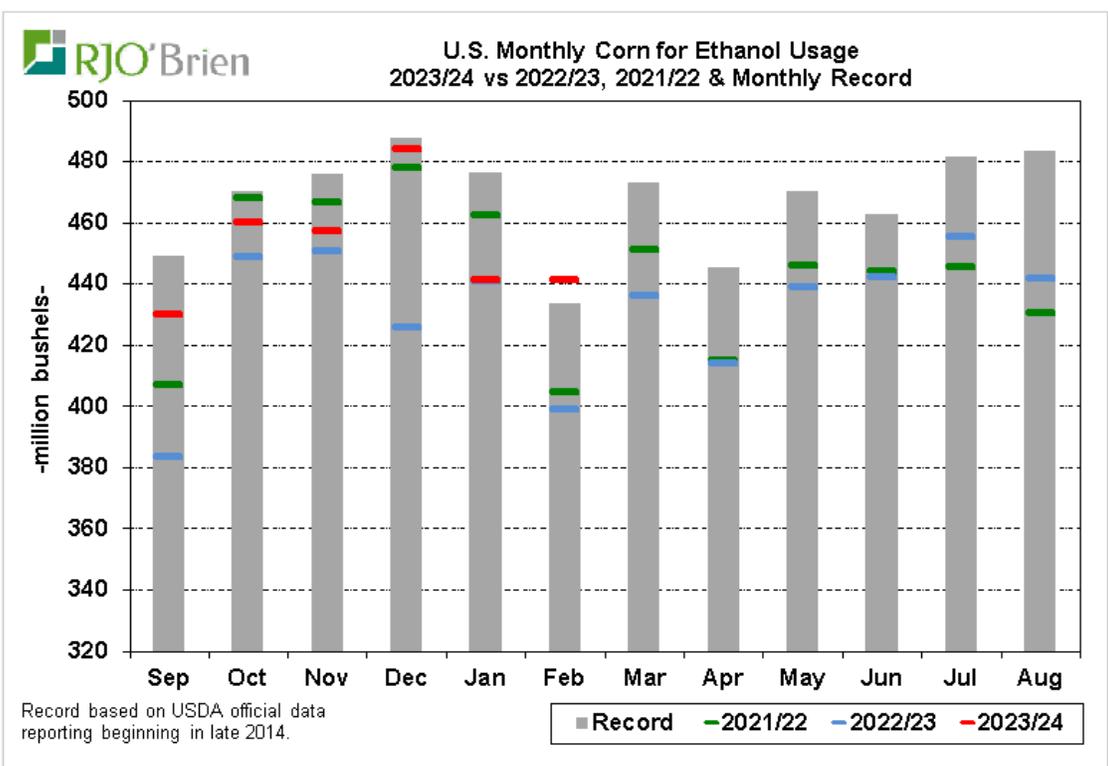
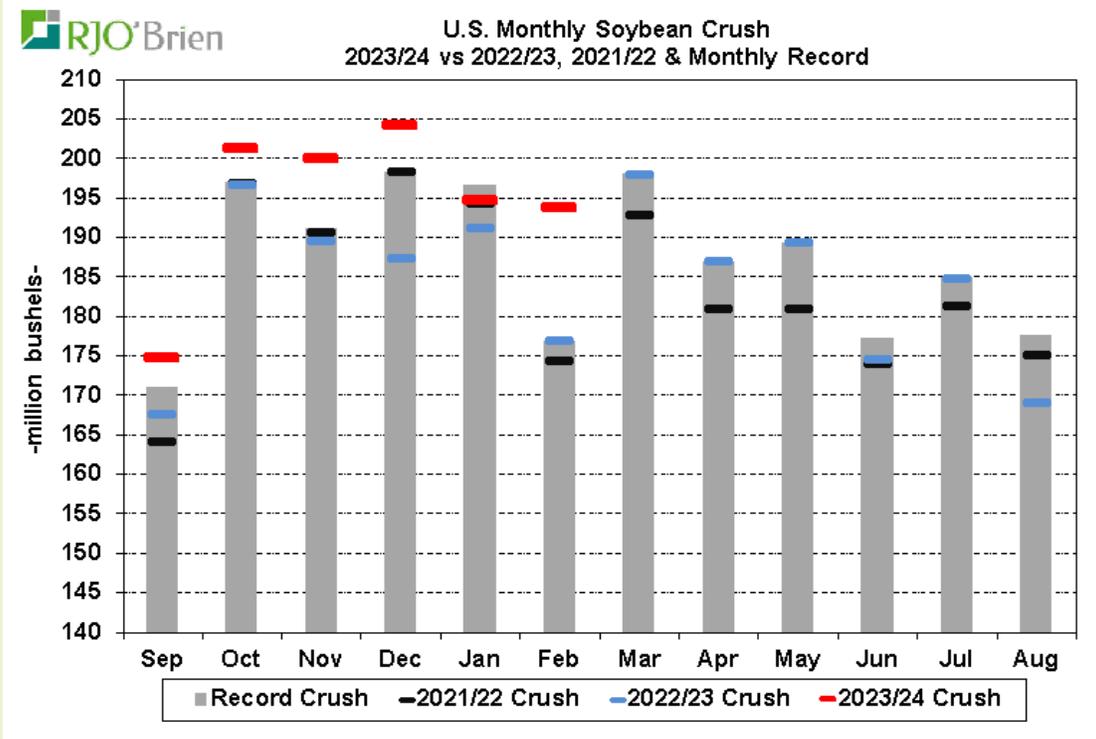


Collette's Question

When was the 1st Intercollegiate women's basketball game held?



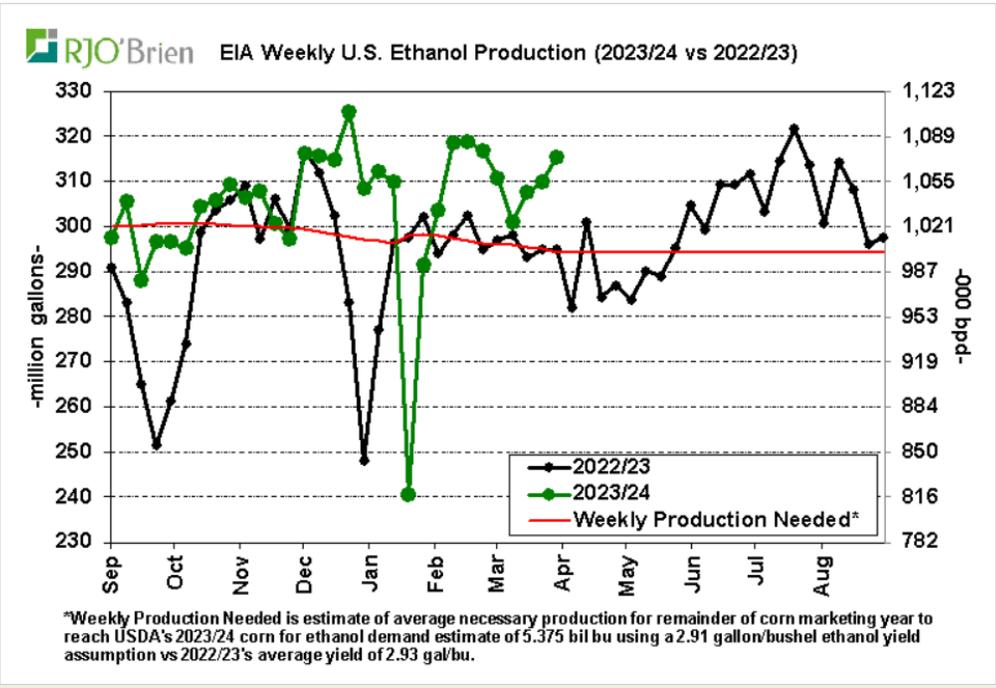
The monthly USDA oilseed crushing report was out Monday and even though below expectations Feb soybean crush blew away the previous record by 20 mil bushels.



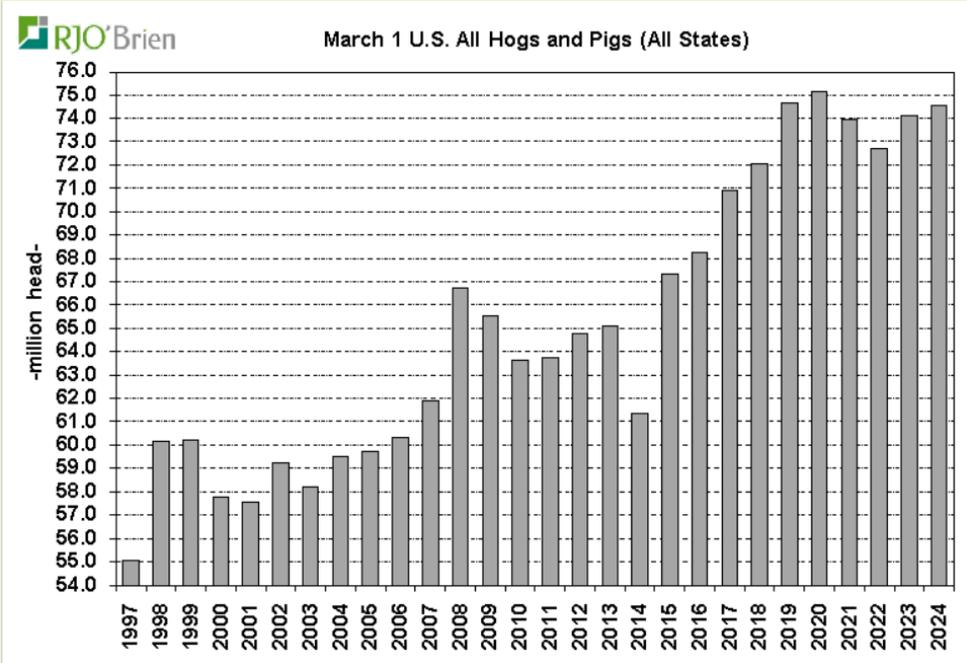
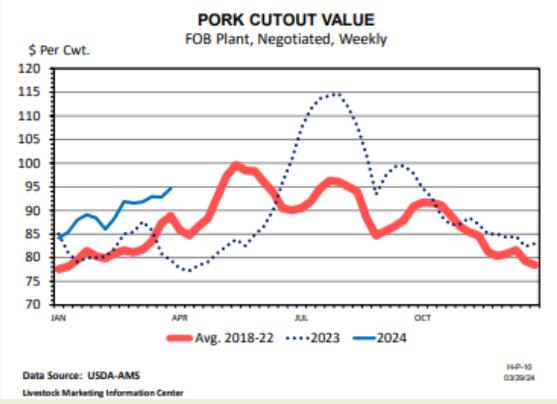
Corn used for Ethanol in February totaled 441.5 mil, a record for the month exceeding the 2018 record by roughly 8 mil bu. Cumulative usage of corn for the 1st half of the marketing year equals 2.714 bil bushels up 6.5% from last year.

Answer
April, 4 1896
 (Stanford vs University of California)

Weekly Ethanol production continues to outpace last years production and the needed pace to meet the USDA's current forecast.



Official Census Data released for February
 Corn Exports— 211 Mil—(23% above weekly FGIS inspections)
 Soybean Exports— 193 Mil
 Wheat Exports— 76 Mil



Upcoming Reports
USDA WASDE— April 11

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