

THE BUMP REPORT

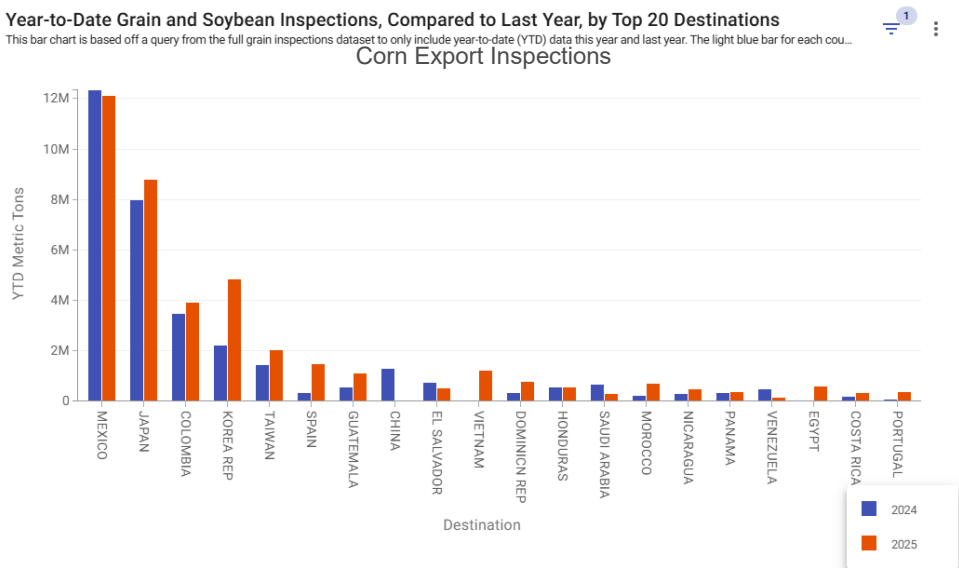
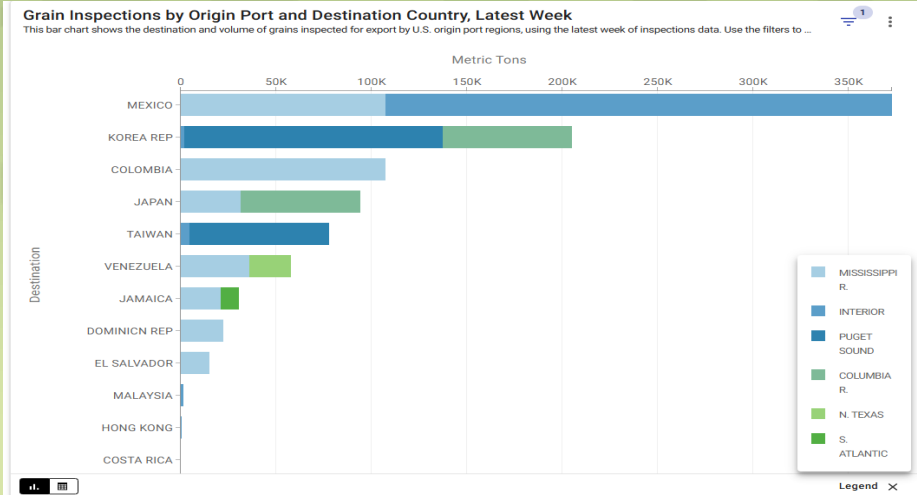
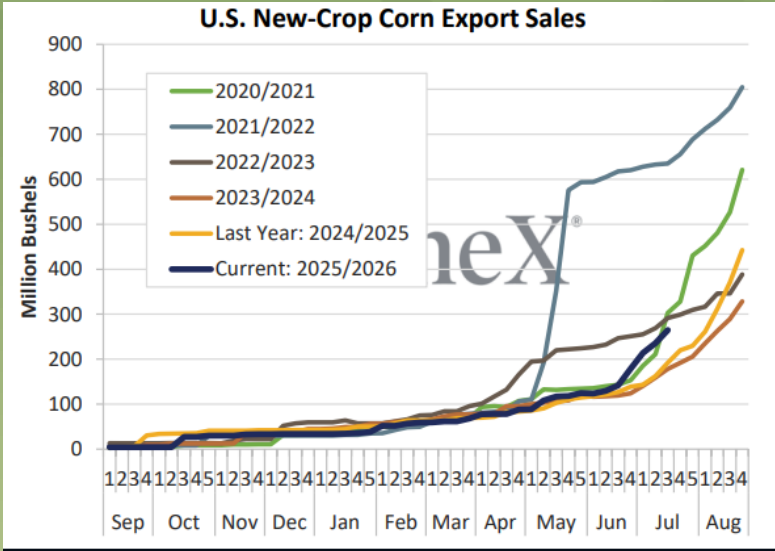
Crop Conditions Strong

Corn	This week	LY	5 YR
CR, IA	2	22	N/A
Decatur	18	20	N/A
St Louis	33	28	N/A

Soybean	This week	LY	5 YR
CR , IA	-10	40	65
Decatur	20	35	77
St Louis	32Q	40	46

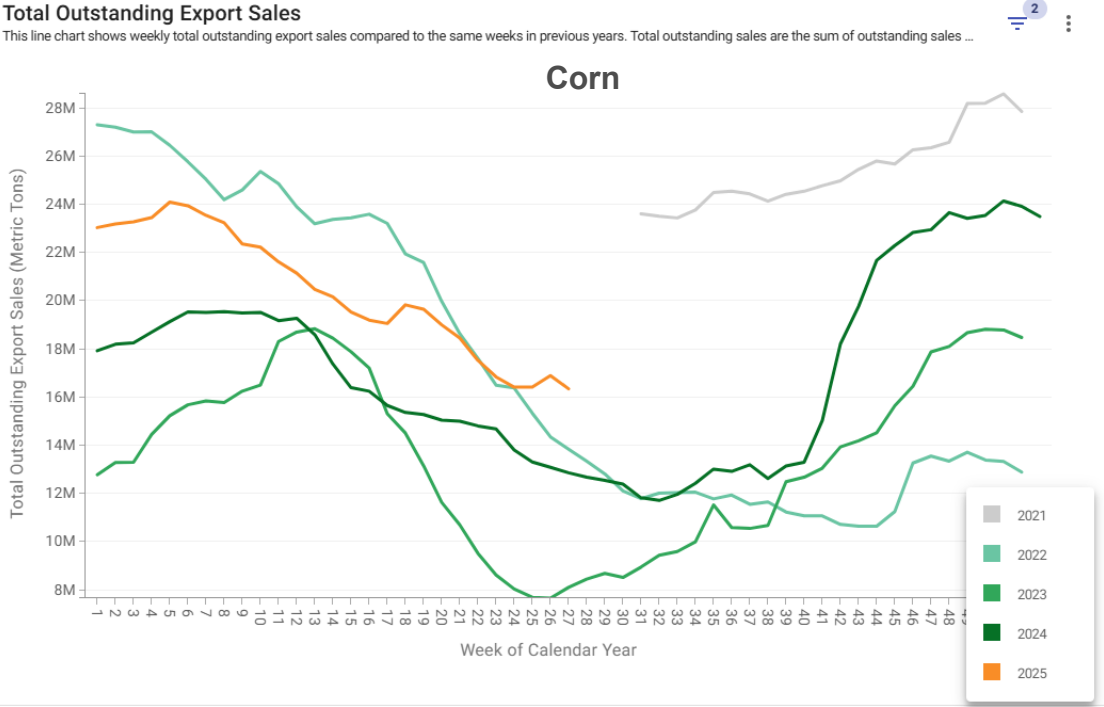
The summer market has been lack luster for selling opportunities for the farmer. Crop Conditions continue to hold as weather remains benign across majority of the Midwest. In 2016 crop conditions were roughly the same and the USDA estimated a record corn yield 5 bpa better than the average guess and 4 bpa above the previous record, are we setting up for the same this year? The bright spot even with looming tariffs continues to be Corn demand. Week over week additional sales have been being added, however the concern lies in the basis as Processor interior basis lacks year ago

levels in Iowa and Decatur, IL even with a drastically lower ending stocks than 2024. Ethanol production continues to slip below the needed pace to meet the USDA's corn used for ethanol demand. Are tariff deals enough to give the market momentum? China's ag ministry announced plans to reduce the number of breeding sows and slaughter weight of hogs to curb numbers in a wider effort to prevent steep price declines.

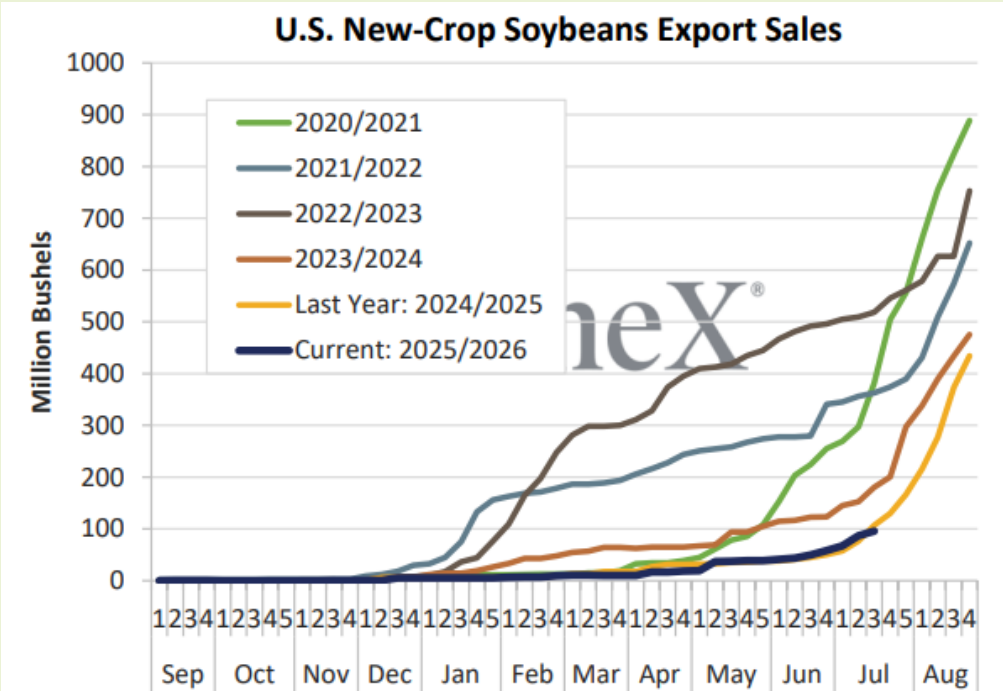
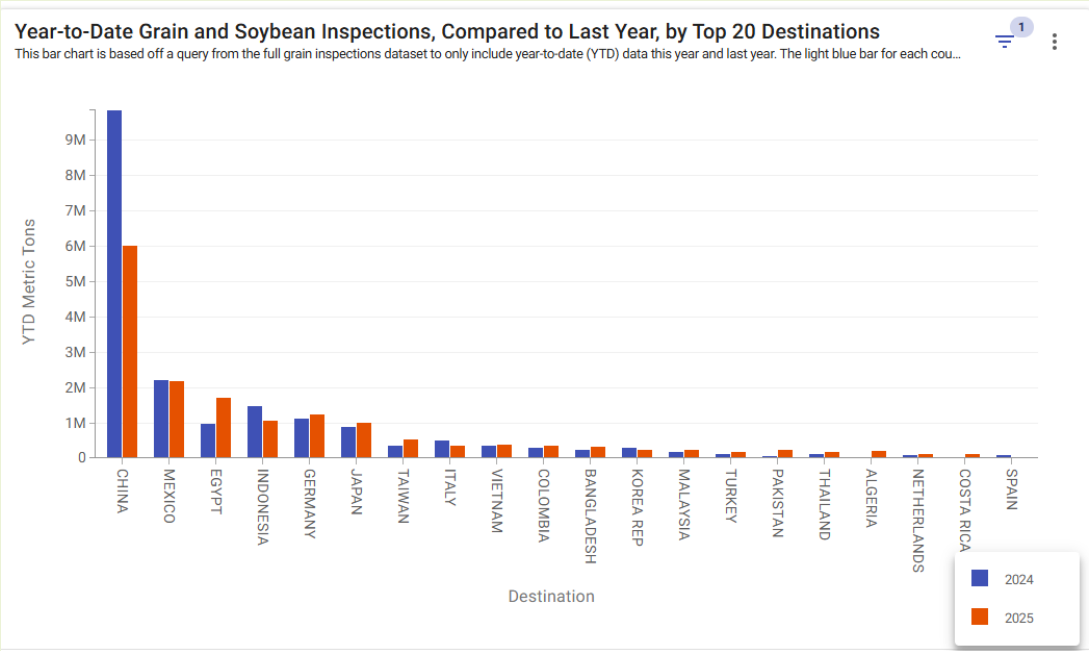


Collette's Question

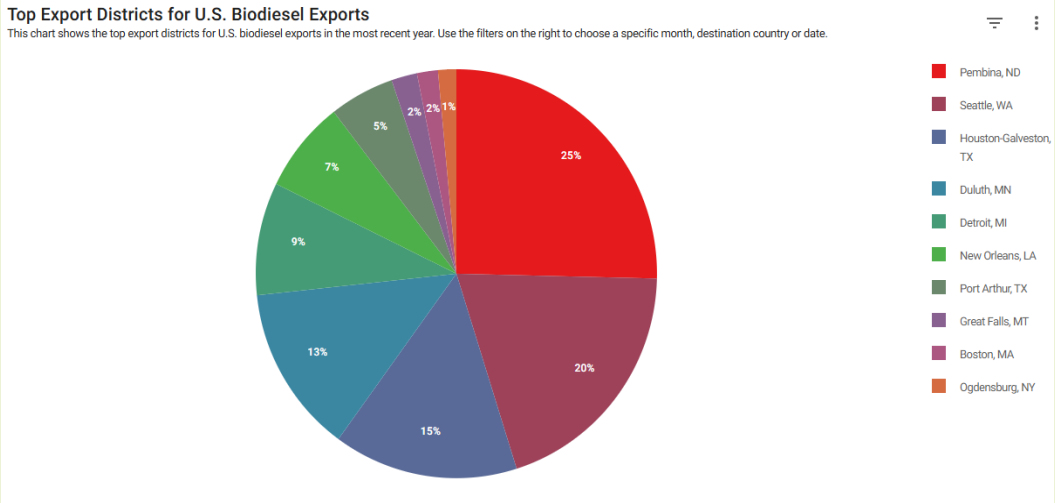
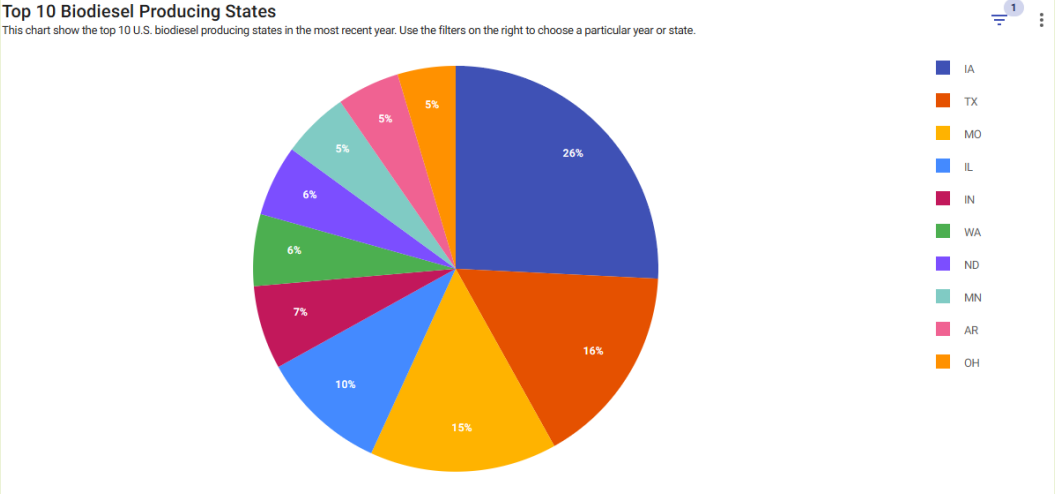
What year set the warmest July on record?



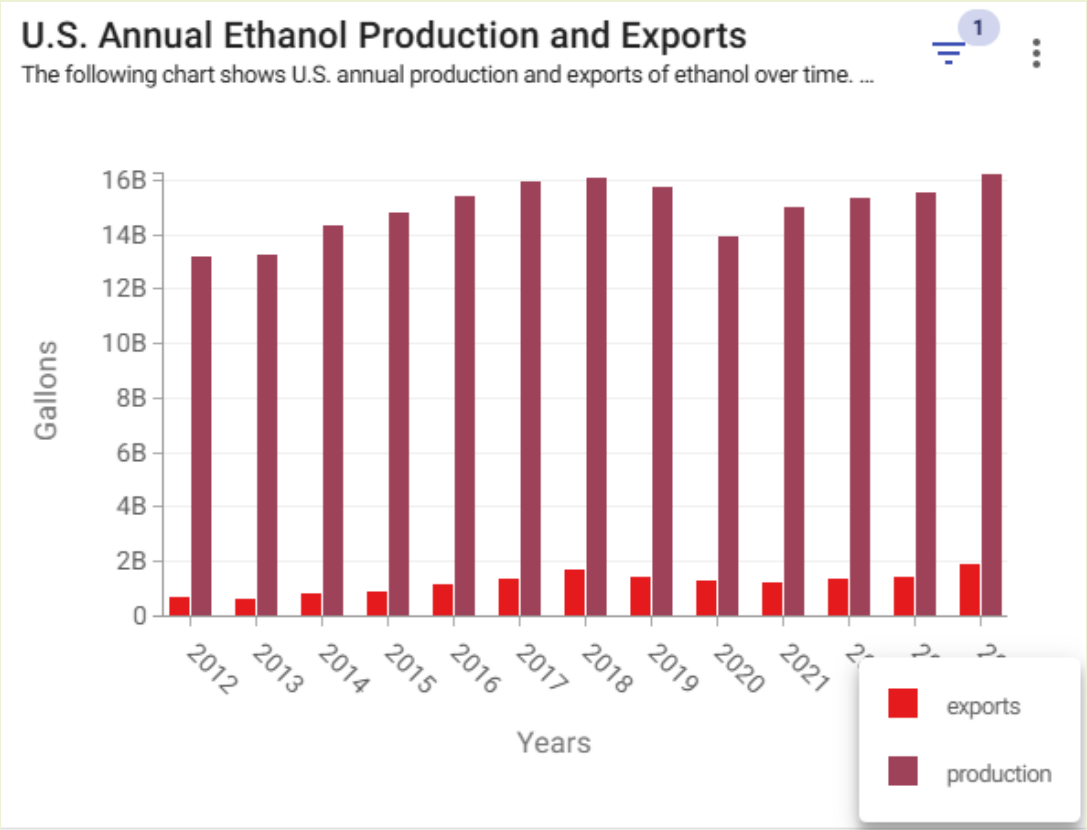
Soybean exports are very reliant on China. No China = very little export demand for soybeans.



US Exports of biodiesel primarily ship in the interior by rail rather than barge. Canada, Peru, and the Netherlands have been the top 3 markets for biodiesel exports.



Top destinations for Ethanol exports include Canada (38%), UK (14%), India (11%), and Netherlands (8%).



Data pulled from <https://agtransport.usda.gov/stories/s/d5wt-am5z>

Upcoming Reports
USDA WASDE– Aug 12

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