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COMMODITIES

U.S. Corn Supply/Demand

<u>Corn</u>	2025/26	2024/25	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01	1999/00	1998/99	1997/98	1996/97	1995/96	1994/95	1993/94	1992/93	1991/92	1990/91	1989/90	1988/89	
PLANTED	98.7	90.6	94.6	88.2	93.3	90.7	89.7	89.1	89.1	90.2	94.0	88	90.6	95.4	97.2	91.9	88.2	86.5	93.6	78.3	81.8	80.9	78.6	79.1	75.8	79.7	77.4	80.2	79.5	79.5	71.2	79.2	73.2	79.3	76	74.2	72.3	67.7	
HARVESTED	90.7	82.9	86.5	78.7	85.3	82.3	81.3	81.3	82.7	84.7	80.8	83.1	87.5	87.4	81.4	81.4	76.6	78.6	86.5	70.6	75.1	73.6	70.9	69.3	68.8	72.5	72.6	72.6	65.2	72.6	62.9	72.1	68.8	67	64.8	58.3			
YIELD	186.0	179.3	177.3	173.4	176.7	171.4	167.5	176.4	176.6	174.6	168.4	171.0	158.1	123.4	147.2	152.8	146.7	153.9	151.1	149.1	148.0	146.0	142.2	130	138.2	137.1	133.8	134.4	120.0	127.1	113.5	108.6	100.7	131.4	108.6	118.5	116.4	73.2	67.7
PRODUCTION	16,752	14,867	15,341	13,651	16,074	14,111	13,620	14,340	14,604	15,148	13,622	14,016	13,829	10,507	12,360	12,360	12,447	13,110	12,922	10,338	10,535	11,112	11,807	10,089	9,008	9,507	9,915	9,431	9,759	9,206	9,232	7,400	10,060	6,336	9,477	7,475	7,934	7,132	4,929
BEGIN STOCKS	1532	1763	1360	1377	1235	1919	2221	2,140	2293	1737	1731	1232	821	989	1,128	1,708	1,673	1,624	1,304	1,967	2,114	958	1,087	1,506	1,899	1,718	1,787	1,308	884	426	1,558	850	2,113	1,101	1,521	1,344	1,930	4,259	
IMPORTS	25	25	28	39	24	24	24	28	36	57	67	32	36	162	28	27	8	13	30	10	11	11	14	15	10	6	14	18	10	15	15								
TOTAL SUPPLY	18,309	16,665	16,729	15,066	17,333	16,052	15,883	16,509	16,939	16,942	15,401	15,479	14,686	11,932	13,316	14,182	14,791	13,249	13,462	12,512	13,237	12,776	11,790	10,619	9,176	11,639	11,372	12,042	11,085	10,259	9,733	8,928	10,963	8,470	10,584	9,016	9,283	9,464	9,916
FEED/RESID	6109	5075	5618	5495	5731	5602	5903	5,432	5,350	5,463	5,141	5151	3036	4335	4,548	4,792	5,167	5,276	5,298	5,000	6,041	6162	5,199	5,899	5,477	5,836	5,664	5,544	5,477	5,937	5,303	4,748	4,862	4,704	5,296	4,877	4,663	4,931	
FOOD/SEED	6980	6862	6759	6862	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765	6765		
Ethanol	5600	5435	5471	5176	5326	5258	4582	5,376	5,605	5,434	5,209	5,209	5,514	4648	5,011	5,021	5,560	3,677	3,026	2,115	1603	1323	1,168	2,342	2,054	1,967	1,913	1,822	1,762	1,691	1,598	1,693	1,588	1,514	1,373	1,356	1,295		
EXPORTS	3075	2830	2292	1662	2471	2078	1782	2,065	2,438	2293	1868	1917	731	1,543	1,832	1,987	1,858	2,436	2,125	2,147	1814	1897	1,926	1,889	1,937	1,937	1,981	1,515	1,795	2,228	2,177	1,328	1,663	1,584	1,725	2,368	2,026		
TOTAL DEMAND	16,155	15,325	14,969	13,706	14,956	14,821	13,963	14,288	14,799	14,649	13,664	13,748	13,454	11,111	12,527	13,053	13,084	12,056	12,737	13,211	11,270	10,662	10,232	9,532	9,877	9,741	9,515	9,298	8,951	8,849	8,522	9,404	7,620	8,471	7,915	7,761	8,120	7,260	
END STOCKS	2,154	1,325	1,760	1,360	1,377	1,235	1,919	2,221	2,140	2,293	1,737	1731	1,232	821	989	1,128	1,708	1,673	1,624	1,304	1,967	2,114	958	1,087	1,506	1,899	1,718	1,787	1,308	884	426	1,559	850	2,113	1,101	1,521	1,344	1,931	
STOCKS/USE	13.3%	8.6%	11.7%	9.9%	9.37%	8.3%	13.7%	14.4%	14.5%	15.7%	12.7%	12.6%	9.1%	7.4%	7.8%	8.6%	13.0%	13.3%	12.7%	11.6%	17.5%	19.8%	9.13%	11.4%	16.3%	19.4%	18.0%	18.2%	14.6%	10.0%	5.0%	16.6%	11.6%	24.9%	13.9%	19.6%	16.6%	26.6%	

U.S. Soybean Supply/Demand

in million bushels

Source: USDA

Soybean	2025/26	2024/25	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/9	2007/8	2006/7	2005/6	2004/5	2003/4	2002/3	2001/2	2000/1	1999/0	1998/9	1997/8	1996/7	1995/6	1994/5	1993/4	1992/3	1991/2	1990/1	1989/0	1988/9
PLANTED	81.1	87.1	83.6	87.5	87.2	83.4	76.1	89.2	90.2	83.4	82.7	83.3	76.3	77.2	75.0	77.4	77.5	74.7	64.7	75.6	72.0	75.2	73.4	73.8	74.1	74.3	73.7	72.4	70.6	64.2	62.6	61.7	59.4	59.3	59.1	57.8	60.8	58.8
HARVESTED	80.3	86.1	82.3	86.2	86.3	82.6	74.9	87.2	89.5	82.7	81.7	82.6	76.3	76.2	73.8	76.6	76.4	75.6	64.1	74.5	71.3	74.0	72.5	72.4	73.0	72.4	72.4	70.4	69.1	63.5	61.5	60.8	57.3	58.4	58.0	56.5	57.4	
YIELD	53	50.7	50.6	49.6	51.7	51	47.4	50.6	49.3	52	48.0	47.5	44	39.8	41.9	43.5	44.0	39.7	41.7	42.7	43	42.2	33.9	38.0	38.6	38.1	36.6	38.9	38.8	37.6	35.3	41.4	32.2	37.6	34.2	31.4	32.3	27.0
PRODUCTION	4,253	4,366	4,162	4,270	4,565	4,216	3,552	4,428	4,412	4,307	3,926	3,327	3,368	3,015	3,094	3,329	3,359	2,967	2,676	3,188	3,063	3,124	2,454	2,749	2,891	2,758	2,654	2,741	2,689	2,380	2,174	2,514	1,869	2,188	1,986	1,926	1,927	1,549
IMPORTS	20	27	21	25	16	20	15	14	22	22	19	33	72	55	16	15	13	10	9	4	6	6	5	2	4	3	3	6	9	4	5							
BEGIN STOCKS	316	342	264	274	257	525	909	438	302	197	291	92	141	169	215	151	138	205	574	449	256	112	178	208	248	290	348	200	131	183	335	209	292	278	329	239	182	302
TOTAL SUPPLY	4,590	4,736	4,447	4,569	4,738	4,761	4,476	4,880	4,735	4,545	4,140	4,052	3,570	3,239	3,325	3,495	3,512	3,185	3,260	3,646	3,323	3,242	2,638	2,962	3,141	3,052	3,060	2,940	2,839	2,576	2,517	2,731	2,170	2,468	2,218	2,167	2,109	1,851
CRUSH	2555	2430	2287	2212	2208	2141	2165	2,092	2,055	1901	1886	1873	1734	1689	1,703	1,648	1,752	1,682	1,601	1,806	1,739	1,694	1,532	1,960	1,615	1,700	1,641	1,579	1,590	1,547	1,436	1,310	1,478	1,239	1,254	1,187	1,146	1,058
EXPORTS	1635	1875	1695	1980	2158	2265	1682	1,748	2,129	2174	1936	1843	1647	1320	1,362	1,501	1,498	1,283	1,161	1,118	948	1095	885	1,045	1,065	1,065	1000	973	801	877	882	845	838	589	775	685	527	623
Seed/Residual	73	124	123	114	104	97	105	131	113	141	122	145	98	90	92	130	111	101	93	148	188	195	110	123	168	162	164	205	151	124	117	151	95	122	101	94	101	84
TOTAL DEMAND	4,300	4,406	4,105	4,305	4,465	4,504	3,952	3,971	4,297	4,213	3,944	3,861	3,478	3,099	3,155	3,280	3,361	3,047	3,056	3,073	2,874	2,987	2,525	2,784	2,933	2,804	2,716	2,596	2,639	2,444	2,334	2,396	1,961	2,176	2,040	1,838	1,870	1,669
END STOCKS	290	330	342	264	274	257	525	909	438	302	197	191	92	141	169	215	151	138	205	574	449	256	112	178	208	248	290	348	200	132	183	335	209	292	278	329	239	182
STOCKS/USE	6.7%	7.5%	8.3%	5.4%	6.1%	5.7%	13.3%	22.8%	10.2%	7.1%	5.0%	4.9%	2.6%	6.4%	5.4%	6.6%	4.5%	6.7%	18.6%	15.6%	8.6%	4.2%	6.4%	7.1%	8.8%	14.0%	13.4%	7.5%	5.4%	7.8%	14.3%	10.7%	13.4%	13.6%	17.9%	12.8%	10.9%	